

Aspen Shores HOA
Profit & Loss Budget vs. Actual
 January through December 2020

	Jan - Dec 20	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Dues			
4000 · Dues - General	11,180.00	11,180.00	0.00
4020 · Dues - Septic Set Aside	9,675.00	9,675.00	0.00
4030 · Dues - Individual Tank Inspect	5,700.00	5,700.00	0.00
4040 · Septic Funds-Utility/DF Insp	4,085.00	4,085.00	0.00
Total Dues	30,640.00	30,640.00	0.00
Interest and Investments			
4100 · Interest Income	1,946.12		
Total Interest and Investments	1,946.12		
Total Income	32,586.12	30,640.00	1,946.12
Gross Profit	32,586.12	30,640.00	1,946.12
Expense			
Common Area Expenses			
5020 · Irrigation Fees	257.60	265.00	-7.40
5040 · Improvements/Landscaping Exp	3,085.93	2,017.00	1,068.93
5060 · Maintenance & Repair Exp	4,068.88	3,550.00	518.88
5080 · Supplies	879.36	300.00	579.36
5280 · Utilities - RV Lighting	155.00	178.00	-23.00
Total Common Area Expenses	8,446.77	6,310.00	2,136.77
Operations			
5220 · Office Expense	146.72	300.00	-153.28
5260 · Insurance	2,564.00	2,590.00	-26.00
5270 · Licenses & Permits	10.00	10.00	0.00
Total Operations	2,720.72	2,900.00	-179.28
Professional Fees			
5320 · Accounting Fees	1,372.00	1,540.00	-168.00
5340 · Legal Fees	4,347.00	430.00	3,917.00
Total Professional Fees	5,719.00	1,970.00	3,749.00
Septic Expenses			
5410 · Inspection - Drainfield	1,050.00	1,050.00	0.00
5420 · Inspection - Individual homes	5,700.00	5,700.00	0.00
5430 · Maintenance & Repair	233.34	1,595.00	-1,361.66
5450 · Utilities- Drain Field	1,237.85	1,170.00	67.85
Total Septic Expenses	8,221.19	9,515.00	-1,293.81
6690 · Reconciliation Discrepancies	-0.04		
Total Expense	25,107.64	20,695.00	4,412.64
Net Ordinary Income	7,478.48	9,945.00	-2,466.52
Other Income/Expense			
Other Expense			
8010 · Federal Income Taxes	336.00	270.00	66.00
Total Other Expense	336.00	270.00	66.00
Net Other Income	-336.00	-270.00	-66.00
Net Income	7,142.48	9,675.00	-2,532.52