

Aspen Shores HOA
Profit & Loss Budget vs. Actual
 January through December 2022

| | Jan - Dec 22 | Budget | \$ Over Budget |
|---------------------------------------|------------------|------------------|----------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| Dues | | | |
| 4000 · Dues - General | 11,180.00 | 11,180.00 | 0.00 |
| 4020 · Dues - Septic Set Aside | 9,675.00 | 9,675.00 | 0.00 |
| 4030 · Dues - Individual Tank Inspect | 5,700.00 | 5,700.00 | 0.00 |
| 4040 · Septic Funds-Utility/DF Insp | 4,085.00 | 4,085.00 | 0.00 |
| Total Dues | 30,640.00 | 30,640.00 | 0.00 |
| Interest and Investments | | | |
| 4100 · Interest Income | 1,125.39 | | |
| Total Interest and Investments | 1,125.39 | | |
| Total Income | 31,765.39 | 30,640.00 | 1,125.39 |
| Gross Profit | 31,765.39 | 30,640.00 | 1,125.39 |
| Expense | | | |
| Common Area Expenses | | | |
| 5020 · Irrigation Fees | 268.80 | 260.00 | 8.80 |
| 5040 · Improvements/Landscaping Exp | 0.00 | 2,150.00 | -2,150.00 |
| 5060 · Maintenance & Repair Exp | 5,620.13 | 3,650.00 | 1,970.13 |
| 5080 · Supplies | 37.14 | 300.00 | -262.86 |
| 5280 · Utilities - RV Lighting | 167.00 | 160.00 | 7.00 |
| Total Common Area Expenses | 6,093.07 | 6,520.00 | -426.93 |
| Operations | | | |
| 5210 · Bank Service Charges | 15.00 | | |
| 5220 · Office Expense | 151.21 | 100.00 | 51.21 |
| 5260 · Insurance | 2,730.00 | 2,600.00 | 130.00 |
| 5270 · Licenses & Permits | 20.00 | 10.00 | 10.00 |
| Total Operations | 2,916.21 | 2,710.00 | 206.21 |
| Professional Fees | | | |
| 5320 · Accounting Fees | 1,495.00 | 1,550.00 | -55.00 |
| 5340 · Legal Fees | 0.00 | 400.00 | -400.00 |
| Total Professional Fees | 1,495.00 | 1,950.00 | -455.00 |
| Septic Expenses | | | |
| 5410 · Inspection - Drainfield | 2,639.10 | 1,050.00 | 1,589.10 |
| 5420 · Inspection - Individual homes | 5,700.00 | 5,700.00 | 0.00 |
| 5430 · Maintenance & Repair | 599.64 | 1,265.00 | -665.36 |
| 5450 · Utilities- Drain Field | 1,378.52 | 1,170.00 | 208.52 |
| Total Septic Expenses | 10,317.26 | 9,185.00 | 1,132.26 |
| Total Expense | 20,821.54 | 20,365.00 | 456.54 |
| Net Ordinary Income | 10,943.85 | 10,275.00 | 668.85 |
| Other Income/Expense | | | |
| Other Income | | | |
| 7000 · Blue Heron Tree Project | -181.80 | 875.91 | -1,057.71 |
| Total Other Income | -181.80 | 875.91 | -1,057.71 |
| Other Expense | | | |
| 8010 · Federal Income Taxes | 633.00 | 600.00 | 33.00 |
| Total Other Expense | 633.00 | 600.00 | 33.00 |
| Net Other Income | -814.80 | 275.91 | -1,090.71 |
| Net Income | 10,129.05 | 10,550.91 | -421.86 |